

AVL/SE/2024-25

January 18, 2025

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on January 18, 2025 – Reg.

Ref: ISIN: INE005B01027

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on **Saturday, January 18, 2025**, inter-alia considered and approved the following:

1. Un-audited Standalone Financial Results along with Limited Review Report for the Third Quarter ended on December 31, 2024, as recommended by the Audit Committee and reviewed by the Statutory Auditors; and
2. Un-audited Consolidated Financial Results along with Limited Review Report for the Third Quarter ended on December 31, 2024, as recommended by the Audit Committee and reviewed by the Statutory Auditors.
3. In view of the upward revision of the fund raising for the expansion plans through rights issue of equity shares, it has been decided to withdraw the Draft Letter of Offer (DLOF) dated December 4, 2024, filed with the stock exchanges.

The Meeting of the Board of Directors held today commenced at 11.15 a.m. and concluded at 11.50 a.m.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary & Compliance Officer

Avantel Limited

Registered Office

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Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
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Corporate Office

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